**नागर विमानन और पर्यटन मंत्री (श्री माधवराव सिंधिया)** : मेडम बोर्डों की नियक्तियां सरकार के द्वारा की जाती हैं । उसमें चयन समिति के द्वारा कोई प्रक्रिया नहीं होती, गवर्नमेंट नियक्तियां करती है और एपायंटमेंट कमेटी ऑफ केबिनेट करती है ।

**श्रीमती रत्न कुमारी** : क्या सरकार ने पिछले तीन वर्षों में इन बोर्डों में मेम्बरों की नियुक्तियों के बारे में कोई शर्तें रखी हैं या नये नियम बनाये हैं । क्या नव गठित मेम्बर उन शर्तों पर पूरे उतरते हैं ?

THE DEPUTY CHAIRMAN: Question Hour is over now.

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## WRITTEN ANSWERS TO QUESTIONS

### Power projects pending with Government for clearance

*87. SHRI PRABHAKAR B. KORE: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that some power projects are pending with Government for clearance;

(b) if so, what is the number thereof;

(c) by what time, these projects will be cleared;

(d) whether Government are giving any financial assistance for these projects; and

(e) if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF POWER (SHRI KALPNATH RAI): (a) and (b) 99 Generation projects and 71 transmission projects are pending with the Government for various clearances.

(c) Most of the schemes are pending for approval due to non-submission of requisite replies/clarifications from the concerned projects authorities. Meetings are arranged with the project authorities to discuss the outstanding issues to enable their early settlement for expeditious completion of the appraisal of the projects. Further action for techno-economic approval by Central Electricity Authority is taken up after receipt of requisite replies from project authorities and resolution of inter-state aspects, if any.

(d) and (e) Central assistance is allocated to the States on the basis of modified Gadgil Formula in the form of block loans/grants and is not allocated to specific projects/programmes.

### Setting up of a subsidiary in London by SBI

*88 SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India has decided to set up its subsidiary in London;

(b) if so, what are the details thereof;

(c) whether it is also a fact that the Bank of England has prescribed new conditions for tha setting up of a subsidiary by the State Bank of India; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) State Bank of India (SBI) have proposed to set up a wholly owned subsidiary with head quarters at London to take advantage of the European Market integration. After obtaining the approval of the Reserve Bank of India (RBI), SBI submitted a business plan for the proposed subsidiary to the Bank of England in January, 1992. The proposal subsidiary will be a whole sale banking out fit concentrating on areas such as syndicated lending money and capital markets,

project finance, merchant banking business for Indian and European entities, etc. The proposed subsidiary will get the status of European Community credit institution and will be entitled to open branches in any member State of the European Community as also to render cross border services.

The business plan submitted by the SBI is under discussion with the Bank of England. As a result of these ongoing discussions and on the advice of the Bank of England, SBI have made certain changes therein.

The Bank of England have stipulated a minimum capital to risk weighted assets ratio of 16 percent. The Bank of England have also stipulated integration of the European offices of the SBI with its subsidiary earlier than proposed in the original plan.

**Assessment of rupee convertibility**

*89. DR. Z. A. AHMAD:
SHRI N. E. BALARAM:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have made any assessment of the impact of the policy of partial convertibility of rupee on the trade account;

(b) if so, what are the details thereof;

(c) whether Government propose to make the rupee fully convertible on the trade account; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d) The new system of partial convertibility of the Rupee is being constantly monitored by the Government in consultation with the Reserve Bank of India. The monitoring results show that the system is working smoothly. The timing and the pace towards full convertibility on trade account will have to be determined taking into account several factors, such as the macro-economic stability achieved within the country, the international trading environment and conditions in international capital markets.

**RBI clearance for setting up Cooperative Banks in Gujarat**

*90. SHRI VITHALBHAI M. PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a number of proposals are pending with the Reserve Bank of India for the setting up of cooperative banks in Gujarat;

(b) if so, what are the reasons for the delay in their clearance;

(c) whether there is any proposal to set up Mahila Co-operative Banks in Gujarat; and

(d) if so, by when the proposal will be cleared, and if not, what are the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) Reserve Bank of India (RBI) has reported that no proposals are pending with it for setting up of Urban Cooperative Banks in Gujarat.

(c) and (d) During the period July, 1986 to June, 1992, 6 proposals for organisation of Mahila Urban Cooperative Banks in Gujarat State were received by RBI. None of the proposals was approved by RBI because the areas in which they were proposed were observed to be adequately banked and nonagricultural business potential for women clientele was inadequate. Hence the RBI considered that the prospects of new units becoming viable would be meagre.